

**IN THE UNITED STATES DISTRICT COURT
FOR THE NORTHERN DISTRICT OF OHIO
EASTERN DIVISION**

MEGHAN RUGGIERO, Individually
and on behalf of all others similarly
situated,

Plaintiff,

v.

THE CHILDREN'S PLACE
RETAIL STORES, INC., et al.,

Defendants.

Case No.: 1:07-CV-02966-CAB

Judge Christopher A. Boyko

**DETAILED NOTICE OF PROPOSED CLASS ACTION SETTLEMENT
AND HEARING ON FINAL APPROVAL OF SETTLEMENT**

***A FEDERAL COURT ORDERED THIS NOTICE. THIS IS NOT A
SOLICITATION FROM A LAWYER. YOU ARE NOT BEING SUED.
PLEASE READ THIS NOTICE CAREFULLY BECAUSE IT MAY AFFECT
YOUR LEGAL RIGHTS.***

I. What Is the Purpose of This Notice?

You may be eligible to receive a 30% off coupon in a settlement of a class action lawsuit if the Court gives final approval to the settlement. The lawsuit relates to the printing of credit and debit card receipts at The Disney Store. The lawsuit was filed against defendants The Children's Place Retail Stores, Inc., Hoop Retail Stores, Inc. and The Children's Place Services Company (together, "Defendants") in federal court in Cleveland, Ohio under the caption listed at the top of this page, alleging, among other things, that Defendants printed credit or debit card receipts in violation of federal law.

II. What Is a Class Action?

Class actions are lawsuits where the rights of many people are decided in a single court proceeding. Representative plaintiffs known as “Class Representatives” assert the claims on behalf of the entire class.

III. Are You Eligible to Be in the Settlement Class?

You may be in the Settlement Class and eligible to receive a 30% off coupon from the proposed settlement if you made a purchase at a Disney Store between January 1, 2005 and February 6, 2008 using a credit or debit card and received an electronically generated receipt that contained more than 5 numbers of your credit or debit card and/or the expiration date.

IV. Description of the Lawsuit

Plaintiff Meghan Ruggiero brought this lawsuit on September 27, 2007, on her own behalf and as Class Representative. Ruggiero claimed that Defendants violated the Fair and Accurate Credit Transaction Act ("FACTA") by issuing credit/debit card receipts that contained more than 5 numbers of the credit card and/or the expiration date. Defendants raised various defenses to the lawsuit and denied that they violated FACTA. The parties have engaged in an investigation into the facts regarding the lawsuit.

V. The Proposed Settlement

The parties have agreed to settle the lawsuit after extensive negotiations. If the proposed settlement is given final approval by the Court, each eligible Settlement Class member will be entitled to receive a 30% off coupon valid at any The Children's Place retail location for a period of 60 days.

In addition, certain of the Defendants also have agreed (a) to pay all costs of administration of the settlement; and (b) to pay, subject to Court approval, attorneys' fees and expenses and an incentive award to Class Counsel and Ruggiero, respectively. The costs of administration, attorneys' fees and expenses and the incentive award are to be paid in addition to redeeming the coupons issued to Settlement Class members.

On March 3, 2010, the Court entered an order preliminarily approving the settlement of the lawsuit and certifying, for settlement purposes only, a Settlement Class in the lawsuit.

VI. How to Make a Claim From the Settlement

To be eligible to receive a coupon from the settlement, you must fully and accurately complete and sign the Claim Form and return it in time to ensure it is *received* by the Claims Administrator no later than July 27, 2010. Any claims received after this date will be invalid. For example, merely postmarking and mailing the Claim Form on July 27, 2010, would be insufficient, and the claim would be denied, because the Claim Form must be *received* by that date. Only one Claim Form may be submitted per household. Claim Forms may also be submitted online at www.ChildrensPlaceFACTAsettlement.com. Under the proposed settlement, claims may be challenged as invalid for any of several different reasons. You will be notified if your claim is denied or challenged, and you will have 21 days from the mailing or other transmission of written notification of the denial or challenge within which to remedy or oppose the denial or challenge. If you do not respond, your claim will be denied. If you do respond and the denial or challenge is not withdrawn, the Court (or someone appointed by the Court) will decide whether or not your claim is valid.

VII. Release of Claims

If the settlement is approved, Plaintiff and each Settlement Class member (except a Settlement Class member who has obtained proper and timely exclusion from the Settlement Class; see section IX below) will release the Defendants and related persons and entities from any and all claims and causes of action alleged in the Complaint, whether currently known or unknown, including those arising from or relating in any way to the provision of electronic credit or debit card receipts at Disney Stores between January 1, 2005 and February 6, 2008 (the “Released Claims”). Each Settlement Class member also will waive the rights and benefits, if any, contemplated by Section 1542 of the California Civil Code, which provides:

“A general release does not extend to claims which the creditor does not know or suspect to exist in his or her favor at the time of executing the release, which if known by him or her must have materially affected his or her settlement with the debtor.”

VIII. The Settlement Hearing

The Court has ordered that a hearing be held on July 7, 2010, at 2:00 p.m. in the United States District Court for the Northern District of Ohio, Courtroom of United States District Judge Christopher Boyko, 801 West Superior Avenue, Cleveland, Ohio 44113, to determine whether the proposed settlement should be given final approval and to determine the amount of any attorneys' fees, expenses and incentive award. The Settlement Hearing may be rescheduled by the Court, without further notice to you.

If you want to object to the settlement, the Motion for Attorneys' Fees and Expenses, or the Motion for Incentive Award, you must file a written objection with the Clerk of the Court on or before June 22, 2010. It must list your name, address, telephone number and, if applicable, the name, address and telephone number of your attorney. Your objection must be accompanied by any briefs, supporting papers, or documents you wish the Court to consider and include a statement of membership in the Settlement Class, as well as the specific grounds for any objection. The objection must be filed with the Clerk of the Court and personally served on or mailed to Class Counsel and Defense Counsel at the addresses listed below. You also may attend the Settlement Hearing. If you intend to appear personally or through your lawyer at the Settlement Hearing, in addition to your objection, you must include a notice of intent to appear and state the reasons why you wish to appear and be heard. **ANY SETTLEMENT CLASS MEMBER WHO DOES NOT OBJECT IN THE WAY DESCRIBED ABOVE WILL BE DEEMED TO HAVE WAIVED SUCH OBJECTION AND SHALL NOT HAVE ANY RIGHT TO OBJECT TO THE FAIRNESS OR ADEQUACY OF THE SETTLEMENT.**

Clerk of the Court

Clerk of the District Court
for the Northern District
of Ohio
801 West Superior
Avenue
Cleveland, OH 44113

Class Counsel

Andrew S. Goldwasser, Esq.
Ciano & Goldwasser, LLP
1610 Midland Building
101 Prospect Avenue West
Cleveland, OH 44115-1093

Defense Counsel

Nancy M. Barnes, Esq.
Thompson Hine, LLP
3900 Key Center
127 Public Square
Cleveland, OH 44114

IX. Procedure for Requesting Exclusion From the Settlement Class and Not Participating in the Settlement or Being Bound by any Judgment in the Lawsuit

To exclude yourself from the Settlement Class, you must make a written request for exclusion that includes your name and current address and telephone number. Each request must also contain a signed statement that: “I hereby request that I be excluded from the proposed Settlement Class in the *Ruggiero v. The Children's Place Retail Stores, Inc., et al.* litigation.” Requests for exclusion must be mailed to the designated Claims Administrator at the address listed below, and must be received no later than June 2, 2010. **DO NOT REQUEST EXCLUSION IF YOU WISH TO PARTICIPATE IN THE SETTLEMENT AND RECEIVE A COUPON PURSUANT TO THE SETTLEMENT.** The exclusion request should be addressed as follows:

Claims Administrator
c/o Rust Consulting, Inc.
PO Box 2279
Faribault, MN 55021-2414

If you validly request exclusion from the Settlement Class, you will (a) not be entitled to any of the Settlement Class benefits; (b) be excluded from the Settlement Class; (c) not be bound by any judgment entered in the lawsuit; and (d) not be precluded from prosecuting an individual claim, if timely, against Defendants and the other released parties based on the issues raised in the lawsuit.

If you do not request exclusion from the Settlement Class, you will be bound by all determinations or judgments in the lawsuit in connection with the settlement entered into or approved by the Court.

X. Who Is Responsible for Attorneys' Fees and Expenses?

Subject to Court approval, to be determined at the Settlement Hearing, the Defendants have agreed to pay Class Counsel an amount not to exceed \$300,000 in attorneys' fees and expenses for the time, resources and costs spent, or that will be spent, by Class Counsel in connection with the lawsuit, the Settlement Agreement and the effectuation of the settlement on behalf of the Settlement Class. The entire amount approved by the Court shall be paid by Defendants and none by the Settlement Class. **You will not have to pay any attorneys' fees or expenses.**

XI. For More Information

This Notice is intended only as a summary of the lawsuit and settlement. It is not a complete description of the lawsuit or the proposed settlement. To obtain additional information, you may do one or more of the following things:

1. You may call the Claims Administrator at (877) 477-0966 and ask to speak about the *Ruggiero v. The Children's Place Retail Stores, Inc., et al.* settlement;

2. You may contact a representative of Class Counsel (Andrew Goldwasser) by calling at him at (216) 658-9900 or emailing him at asg@c-g-law.com; and

3. You may inspect the proposed Settlement Agreement, the Motion for Preliminary Approval of Settlement, the Court's Preliminary Approval Order, the Motion for Attorneys' Fees and Expenses, the Motion for Incentive Award and documents filed by Plaintiff or Defendants in support of final approval at the settlement website: www.ChildrensPlaceFACTAsettlement.com. You may inspect the complete Court file at the office of the Clerk of the Court, 801 West Superior Avenue, Cleveland, Ohio 44113.

DO NOT CONTACT THE COURT, DEFENDANTS, OR DEFENSE COUNSEL FOR INFORMATION. DEFENDANTS' COUNSEL, EMPLOYEES AND REPRESENTATIVES ARE NOT AUTHORIZED TO PROVIDE ANY INFORMATION ABOUT THE SETTLEMENT.

Dated: March 3, 2010

BY ORDER OF THE UNITED STATES
DISTRICT COURT FOR THE NORTHERN
DISTRICT OF OHIO